



# Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Donald B. Vallee and seconded by Commissioner Joseph M. Scontrino, III:

## RESOLUTION

**A resolution approving and authorizing the selection of Hancock Bank as Trustee, and providing for other matters connected therewith.**

**WHEREAS**, the Louisiana Housing Finance Agency (the "Agency" or "LHFA") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Single Family Mortgage Revenue Bond Program; and

**WHEREAS**, the Agency recognized the need for a banking firm to serve as trustee in the implementation of its Single Family Mortgage Revenue Bond Program and to assist as a member of the LHFA's Single Family Finance Team; and

**WHEREAS**, the Agency passed a resolution on June 9, 2010 authorizing the issuance of a request for proposals from qualified banking firms who desire to serve as part of the Agency's Single Family Finance Team as Trustee; and

**WHEREAS**, the proposals submitted have been reviewed and scored in accordance with the criteria identified in the RFP and the in-person interview held September 22, 2010.

**NOW THEREFORE BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency, that:

**SECTION 1.** The Agency is hereby approved to use Hancock Bank as Trustee for the Single Family Mortgage Revenue Bond Program and as members of the Louisiana Housing Finance Agency Finance Team.

**SECTION 2.** The Agency is hereby authorized, empowered, and directed the ability to create, change, amend, and revise a contract for Trustee services consistent with the provisions of this resolution.

**SECTION 3.** The Chairman, Vice Chairman, President, Vice President and /or Secretary of the Agency be hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

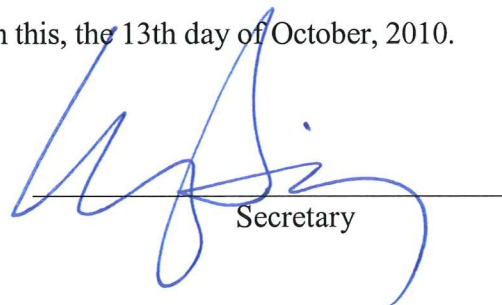
**YEAS:** Allison A. Jones, Michael L. Airhart, Alice Washington obo John N. Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Donald B. Vallee, Tyrone A. Wilson, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young, Adena R. Boris

**NAYS:** N/A

**ABSENT:** Walter O. Guillory, Neal P. Miller

And the resolution was declared adopted on this, the 13th day of October, 2010.

  
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Chairman

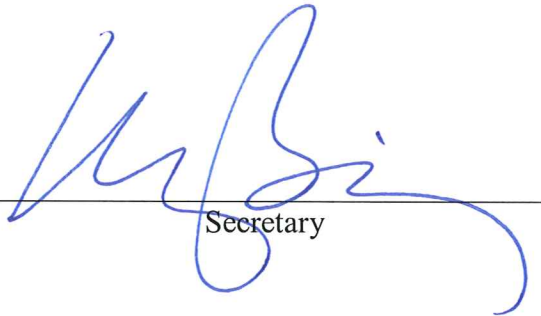
  
\_\_\_\_\_  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on October 13, 2010 entitled, "A resolution approving and authorizing the selection of Hancock Bank as Trustee, and providing for other matters in connection therewith.

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 13th day of October 2010.

  
Secretary

(SEAL)